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Numru ta' I-I.D. I.D. Number	
Isem u Kunjom Name & Surname	
Indirizz Address	

Tip ta' Negozju Type of Business	
Nru tal-P.E. P.E. No.	
Nru tal-VAT VAT No.	

Form TIFD Ex. 01

RENDIKONT GHAS-SENA PROFIT AND LOSS ACCOUNT FOR YEAR

Ikopri l-perijodu:
Covering period:

sa to

Jekk ir-rendikont ikopri perijodu differenti nizzel id-dati:
If period covers different dates, state period:

sa to

1	TOTAL TAS-SALES / RECEIPTS		5099
2	OPENING STOCK	5500	
3	STOCK PURCHASES	5550	
		4	
		Ghodd il-kaxxa 2 u 3 Add boxes 2 and 3	
5	CLOSING STOCK	5700	
6	COST OF SALES		5998
			Naqqas il-kaxxa 5 mill-kaxxa 4 Deduct box 5 from box 4
7	GROSS PROFIT		5999
	Spejjeż - Expenses		
8	Advertising and promotion	6000	
9	Wages, Salaries and Employee benefits	6020	
10	Commissions	6037	
11	Travel Expenses	6100	
12	Insurance	6120	
13	Office stationery and supplies	6141	
14	Licences, permits and membership	6200	
15	Rental	6220	
16	Repairs and maintenance	6250	
17	Water and Electricity	6311	
18	Telephone and telecommunications	6313	
19	Interest and bank charges	6340	
20	Amortisation of intangible assets	6400	
21	Depreciation of Immovable property	6410	
22	Depreciation of Tangible Assets	6430	
23	Other expenses	6600	
24	General and administrative expenses	6608	
25	Transport Expenses	6609	
	Spejjeż oħra (kun speċifiku) - Other expenses (please specify)		
26			
27			
28			
29			
30			
31			
32			
33	TOTAL TA' SPEJJEŻ (TOTAL EXPENSES)		6997
			Ghodd il-kaxxa 8 sa 32 Add boxes 8 to 32
34	NET PROFIT/LOSS (PROFIT NETT/TELF)		7050
			Naqqas il-kaxxa 33 mill-kaxxa 7 Deduct box 33 from box 7

Isem u Kunjom
Name & Surname

Data
Date

Firma
Signature

Profit and Loss Account

Għall-politika tad-Dipartiment dwar il-Privatezza tad-Data ara l-ktejjeb li hemm mehmuż ma' din il-formola.

Kull persuna li għandha income minn sengħa, negozju, professjoni jew vokazzjoni hija obligata li tibgħat **Profit and Loss Account** flimkien mas-self-assessment.

Fuq in-naħa l-oħra ta' din il-faċċata għandek issib eżempju ta' *Profit and Loss Account* vojta. Dan fih il-minimu tad-dettalji li għandhom jidhru f'dan ir-rendikont. Jekk il-*Profit and Loss Account* li soltu tibgħat fih aktar dettalji minn hekk m'għandekx tuża dan l-eżempju imma għandek tibqa' tibagħtu kif kont qed tagħmel sa issa.

Jekk is-soltu ma tibgħatx *Profit and Loss Account* iddettaljat daqs dak muri fuq in-naħa ta' wara ta' dan l-avviż, għandek tibgħat dan il-*Profit and Loss Account* mimli kif suppost.

Jekk hemm xi kaxex fih li ma japplikawx għall-każ tiegħek tista' tħallihom vojta. Per eżempju jekk in-negozju tiegħek jikkonsisti f'li tipprovdi servizzi ma jistax ikollok *opening stock* u lanqas *closing stock*, f'dan il-każ halli dawn il-kaxex vojta.

F'ċerti każijiet, ammonti li normalment jidhru bħala spejjeż fil-*Profit & Loss Account* jistgħu ma jkunux eliġibbli, jew eliġibbli kollha, jew eliġibbli b'metodu differenti għal tnaqqis skond il-liġi tal-Income Tax (eżempju: deprezzament ta' assi).

F'dawn il-każijiet, l-ammont ta' profit jew telf dikjarat fuq il-formola tat-taxxa irid jiġi aġġustat biex ikun jaqbel mal-provedimenti tal-liġi.

Għandek tibgħat ukoll *Manufacturing Account* f'każ li n-negozju jew is-sengħa tiegħek jinkludi manifattura jew proċessar.

Niġbidlek l-attenzjoni li skond l-artikolu 10 ta' l-Att ta' l-1994 dwar l-Amministrazzjoni tat-Taxxa, jekk is-self-assessment tiegħek ma jkunx jinkludi *Profit and Loss Account* il-prospett tat-taxxa ma jitqiesx li jkun għe mibgħut. F'dan il-każ inti ssir soġġett għal taxxa addizzjonali u imgħax.

Kummissarju tat-Taxxi Interni

Profit and Loss Account

See the Department's Data Protection Policy on the booklet accompanying this form.

Persons who derive income from trade, business, profession or vocation are obliged to submit a Profit and Loss Account together with their self-assessment.

On the reverse side you will find a blank Profit and Loss Account. It contains the minimum details required. If the Profit and Loss Account which you usually send with your tax return is more detailed than the one overleaf you may opt to disregard the sample Profit and Loss Account and continue to use the usual one.

If the Profit and Loss Account you usually submit is not as detailed as the one shown overleaf you are to complete the enclosed Profit and Loss Account.

You may leave blank those boxes which are not applicable to you. For example, if your business consists of giving a service, opening and closing stock do not apply to you: in this case you may leave these boxes blank.

In certain cases, amounts that are normally shown in the Profit & Loss Account as deductible against profit (e.g. depreciation of assets) may not be allowable, or fully allowable, or differently allowable under the Income Tax Act.

In such instances, the net income/(Loss) declared on your tax return has to be adjusted to conform with the provisions of the law.

You are to include a Manufacturing Account if your business includes any manufacturing or processing.

I also draw your attention to section 10 of the Income Tax Management Act, 1994, according to which if your self-assessment is not accompanied by a Profit and Loss Account your tax return shall not be considered to have been filed. Additional tax and interests are charged where a self-assessment is not submitted by the tax return date.

Commissioner of Inland Revenue